

Report and Financial Statements  
Year ended 31 March 2016

Grandparents  
plus

Annual

Report 2016



# Grandparents plus

GRANDPARENTS PLUS  
(A COMPANY LIMITED BY GUARANTEE)

Registered charity no 1093975

Company no 04454103

Annual Report and Financial Statements

31 MARCH 2016

# **GRANDPARENTS PLUS - FINANCIAL STATEMENTS**

**YEAR ENDED 31 MARCH 2016**

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## **GRANDPARENTS PLUS**

### **OFFICERS AND PROFESSIONAL ADVISERS**

#### **Members of the Board**

Trevor Bush, Joint Chair (appointed 4 November 2015)  
Helen Jackson, Joint Chair  
Brian Edwards, Treasurer  
Prof Ann Buchanan  
Stephen Burke, Joint Chair (resigned 31 October 2015)  
Francesca Cozens (appointed 4 November 2015, resigned 31 January 2016)  
Susha Chandrasekhar  
Prof Elaine Farmer  
Belinda Harding (appointed 4 November 2015, resigned 31 January 2016)  
Jayne Harrill  
Rosaline Jenkins (appointed 4 November 2015)  
Stephen Mold (resigned July 2016)  
Sharrone Rodgers (appointed 4 November 2015)  
Sally Rowe  
Stephen Sowden (appointed 4 November 2015)  
Julie Wilkes  
Abby Wright-Parkes (appointed 4 November 2015)

#### **Chief Executive and Company Secretary**

Sam Smethers (resigned 31 July 2015)  
Lucy Peake (appointed 28 September 2015)

#### **Principal address and registered office**

18 Victoria Park Square  
London  
E2 9PF

#### **Auditor**

Field Sullivan Limited  
Neptune House  
70 Royal Hill  
London  
SE10 8RF

#### **Bankers**

Triodos Bank  
Deanery Road  
Bristol  
BS1 5AS

## GRANDPARENTS PLUS

### TRUSTEES' REPORT

YEAR ENDED 31 MARCH 2016

The trustees present their report and financial statements for the year ended 31 March 2016. The financial statements have been prepared in accordance with current statutory requirements; the charity's governing instrument, and the Statement of Recommended Practice (revised 2015), Accounting and Reporting by Charities.

#### **Structure and merger with The Grandparents' Association**

Grandparents Plus is a charitable company limited by guarantee. It is a registered charity, which is governed by its Memorandum and Articles of Association. It was incorporated in 2002.

Grandparents Plus merged with The Grandparents' Association on 1 November 2015. The Grandparents' Association, which was established as a charity in 1987, had similar objectives to those of Grandparents Plus. The charities had worked in tandem over many years and it was decided by the Trustees of both charities that it would be more effective if the two joined together to obtain the benefits of greater efficiency and economy. The trustees agreed that it was to the advantage of all stakeholders for Grandparents Plus to be the charity continuing to operate and The Grandparents' Association was therefore merged into it. As a result of the merger, Grandparents Plus can now rightfully claim to be the sole national charity focusing on serving the interests of grandparents and their grandchildren throughout England and Wales.

#### **Vision statement**

*A Britain where all grandparents are celebrated and supported in the role they play in the lives of their families, in their grandchildren's wellbeing and in wider society.*

#### **Mission statement**

- *To recognise, support and celebrate the role of grandparents in the family and wider society,*
- *To support the relationship between grandparents and their grandchildren,*
- *To help ensure that children in difficult family circumstances receive the care they need from a family member.*

#### **Aims and objectives**

The objectives of Grandparents Plus are to promote the better care of children, in particular by:

- Promoting the role of care by grandparents at all levels, particularly in circumstances of family breakdown and other difficult circumstances.
- Supporting and advising grandparents and other kin who are acting, or intend to act, as carers, particularly in the circumstances mentioned above.

#### **Principal purposes and activities**

Grandparents Plus is the national charity for England and Wales which champions the role of grandparents and the wider family in children's lives – especially when they take on the caring role in difficult family circumstances - because we want to make children's lives better.

We do this by:

- Campaigning with them for change so that their contribution to children's wellbeing and care is valued and understood.
- Providing evidence, policy solutions and training so that they receive the services and support they need to help children to thrive.
- Advising and supporting them by ensuring that they have access to professional advice, information and peer support, particularly when they are raising children who are not living with their parents or they are providing in depth family support.
- Advising, informing and supporting professionals to develop good kinship care practice.

**Our activities and achievements in the year under review included:**

- A national **Support Network**, facilitating peer-to-peer support for kinship carers through learning events, family fun days and a buddying scheme.
- An **advice and information service**, offering tailored financial, practical and emotional support for grandparents and other kinship carers, and a **helpline** supporting grandparents who are denied contact with their grandchildren.
- **Relative Experience**, a kinship carer support project which includes one-to-one support and peer support group development, in all local authority areas in the north east of England.
- **Research and influencing policy and practice.**
- **Training for kinship carers and professionals.**

During the year, Grandparents Plus supported 10,000 grandparents and other kinship carers.

During 2016 and post-merger, there was a strategic review and a restructuring of the charity to deliver new strategic objectives, increase the charity's reach and focus on sustainability.

The trustees are aware of their requirements to have due regard to the Charity Commission's general guidance on public benefit, 'Charities and Public Benefit'.

#### **Future plans**

The key objectives for the coming year:

We will connect people, building and supporting a powerful and engaged **network of grandparents and kinship carers.**

We will further develop a high quality and accessible multi-platform **information and advice** offer for grandparents as well as other family members who are raising a relative's child.

We will further develop **practical help and support** for grandparents, including peer-to-peer support, an online community and high quality resources, training and learning events.

We will continue to work with our beneficiaries as powerful agents of change, **influencing policy and practice**, including through new research and the roll-out of high quality, research informed and evidence-based programmes such as Relative Experience.

We will build a sustainable future for the charity, diversifying our income, investing in our infrastructure and developing our work with volunteers.

### **Financial review**

The financial statements reflect the operations of Grandparents Plus for the twelve months ended 31 March 2016 and of The Grandparents' Association for the five months post merger on 1 November 2015 and the state of affairs of the merged charity at 31 March 2016.

The gross income for the year was £1,039,000 (2015 - £688,000). This included the receipt of £111,000 being the closing reserves of The Grandparents' Association at the time of the merger. Although the increase in income was very welcome, it reflected increased contributions to the funding of our projects and, of that income, £286,000 (2015 -: £178,000) was paid to our partners in those projects. Thus net income to cover the costs of our own staff and related expenditure on projects and core costs was £753,000 (2015 - £510,000).

Grants and donations were inadequate to cover our core costs. Thus, although the charity made a small surplus of £3,000 for the year, there was a deficiency in unrestricted net income of £106,000 of which £44,000 related to merger and related redundancy costs.

At 31 March 2016 the charity had cash resources of £126,000. The trustees have acknowledged that there needs to be a major effort to increase unrestricted cash and has developed a campaign to do so with the intention of raising significant new funds to enable Grandparents Plus to continue to operate and to serve its beneficiaries. In addition to such new funding, the trustees are confident that the applications for project funding currently under discussion will lead to appropriate contributions to core costs to enable those ongoing costs to be covered in the short term.

We are immensely grateful to all our funders and supporters; their generosity is greatly appreciated.

Our funders and supporters include:

Big Lottery Fund

Esmée Fairbairn Foundation

Garfield Weston Foundation

John Ellerman Foundation

Paul Hamlyn Foundation

Porticus

The Department for Education

The Headley Trust

The Henry Smith Charity

The Tudor Trust

The Young Foundation

Individuals who support our vital work through donations, legacies and a range of fundraising activities, including grandfather Terry Keen who cycled from Northumbria to Cornwall to raise funds for Grandparents Plus.

### **Reserves policy**

The charity's reserves policy is to build up its unrestricted reserves to cover six months' operating expenditure.

## **Governance and management**

The trustees (who are also the directors of the company for the purposes of company law) serve for three years after which period they may put themselves forward for re-appointment. The Board of Trustees keeps the skill requirements of its members under review and may appoint a person as a trustee either to fill a vacancy or as an additional trustee. New trustees may be sought by open advertisement or through a dialogue with existing supporters of the charity. The Articles of Association provide for a minimum of three trustees and a maximum of ten trustees. Newly appointed trustees receive an induction pack, including the charity's governing document and a briefing document describing the legal status, role and responsibilities of trustees. They are invited to visit the offices of the charity for further informal briefings by the Chief Executive.

The Board is responsible for setting the strategy and policies of Grandparents Plus. The members of the Board elect the Joint Chairs and appoint the Chief Executive. The Chief Executive is responsible to the Board of Trustees, through the Joint Chairs, for the execution of those policies.

## **Members of the board of trustees**

The Trustees who held office during the year are shown on page 1. There were six Board meetings during the year. The Trustees wish to thank Stephen Burke for his contribution to the oversight of Grandparents Plus and his leadership over eight years as Joint Chair, initially with Jean Stogden the co-founder of Grandparents Plus, and through the recent merger negotiations. They are also most grateful to Belinda Harding, the previous Chair of The Grandparents' Association, for her leadership of that charity and her role in bringing the two charities together. They also thank those other former trustees of The Grandparents' Association for their contributions to that charity and a successful merger.

## **Staff and volunteers**

The Trustees thank the former Chief Executives of both Grandparents Plus and The Grandparents' Association who led the two charities for many years prior to the merger. Sam Smethers was Chief Executive of Grandparents Plus from 2008 until 2015 and grew the charity from two members of staff, built its expertise and reputation and raised awareness and understanding of kinship care. Lynn Chesterman was Chief Executive of The Grandparents' Association for 17 years and during that time developed new support networks for grandparents, including those denied contact with their grandchildren. On her retirement at the time of the merger, Lynn's work was recognised with the award of an OBE.

The Trustees were delighted to appoint Lucy Peake as Chief Executive of Grandparents Plus on the departure of Sam Smethers; she retained that position in the merged charity. Previously she was a senior employee at The Fostering Network.

We are very grateful to our skilled, experienced and dedicated volunteers who continue to play a vital role in supporting grandparents and other family members through our helpline and Relative Experience project; as well as the talented postgraduate students who have contributed to our research projects.

## **Remuneration of key personnel**

The pay of the Chief Executive is reviewed annually and normally increased in accordance with average earnings to reflect a cost of living adjustment.



## **Risk management and internal controls**

The Trustees have overall responsibility for ensuring that the charity has appropriate systems of control, both financial and operational.

A recently created Finance Committee meets regularly under the chairmanship of Frank Harding who has been appointed financial adviser to the Board. It reviews the major financial and operational risks facing the charity. It monitors the implementation of any changes necessary to ensure that, as far as is reasonable, controls are in place to protect the charity, its members, its staff, the general public and other stakeholders.

Grandparents Plus has a formal risk management process through which the Chief Executive identifies the major risks to which the charity may be exposed and has ranked these by likelihood and impact, culminating in a risk control document which is updated on a regular basis. All significant risks, together with current mitigation actions, are reviewed regularly throughout the year by the Trustees. The Trustees are satisfied that systems have been developed and are in place to mitigate identified risks to an acceptable level.

The systems of internal control are designed to provide reasonable, but not absolute, assurance against material misstatement or loss. They include:

- An annual budget approved by the Board
- Regular consideration by the Board of financial results, variance from budgets and non-financial performance indicators
- Delegation of authority and operating procedures

The principal risks and uncertainties identified by the Trustees are as follows:

<b>Risk identified</b>	<b>Action taken to mitigate the risk</b>
Over reliance on project funding	Fundraising strategy to diversify income
Reduction in funding from major donors	Fundraising strategy to diversify income
Data loss	Data Protection Policy and IT systems and processes reviewed regularly

## **Statement of trustees' responsibilities in respect of the trustees' report and financial statements**

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the net movement in funds, including the income and expenditure, of the charity for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the Charities SORP
- Make judgements and estimates that are reasonable and prudent
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

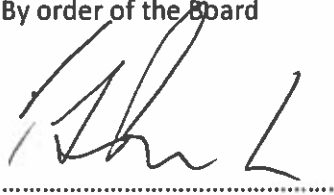
The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

In so far as the trustees are aware there is no relevant audit information of which the auditor is unaware, and the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

**Small companies provisions**

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

By order of the Board



.....

**Trevor Bush**  
Joint Chair



.....

**Helen Jackson**  
Joint Chair

Dated: 15 November 2016

**Statement of Financial Activities  
Income and Expenditure Account  
For the year to 31 March 2016**

	Notes	Unrestricted funds £	Restricted funds £	Total 2016 £	2015 (unaudited) £
<b>INCOME</b>					
Income from generated funds					
Voluntary income	2	179,498	37,809	217,307	190,036
Investment income		432	-	432	474
Other income		-	-	-	5,605
Income from charitable activities					
Advice Service	3	-	35,000	35,000	28,750
Service Development		-	80,159	80,159	26,352
European Research Project		-	-	-	15,000
Policy and Research		-	52,781	52,781	61,486
Relative Experience		-	358,051	358,051	276,789
Support Network		-	295,061	295,061	67,169
ESRC		-	-	-	11,134
Network for Social Change		-	-	-	5,513
<b>TOTAL INCOME</b>		<b>179,930</b>	<b>858,861</b>	<b>1,038,791</b>	<b>688,308</b>
<b>EXPENDITURE</b>					
Costs of charitable activities					
Cost of generating voluntary income	4	-	73,070	73,070	30,323
Charitable activities	6	235,106	676,832	911,938	630,954
Governance costs	5	7,151	-	7,151	12,826
<b>TOTAL EXPENDITURE</b>		<b>242,257</b>	<b>749,902</b>	<b>992,159</b>	<b>674,103</b>
Net income/(expenditure)	10	(62,327)	108,959	46,632	14,205
Exceptional costs of merger and re-organisation		(43,708)	-	(43,708)	-
<b>Net Income/(expenditure) for the year</b>		<b>(106,035)</b>	<b>108,959</b>	<b>2,924</b>	<b>14,205</b>
Transfers between funds	16	33,244	(33,244)	-	-
Net incoming/(outgoing) resources after transfers, being net movement in funds		(72,791)	75,715	2,924	14,205
Fund balances at 1 April 2015		78,961	36,606	115,567	101,362
<b>Fund balances as at 31 March 2016</b>		<b>6,170</b>	<b>112,321</b>	<b>118,491</b>	<b>115,567</b>

**BALANCE SHEET**  
As at 31 March 2016  
Company no: 04454103

		<u>2016</u>		<u>2015</u>
		£	£	£
				(unaudited)
				£
<b>FIXED ASSETS</b>				
Tangible fixed assets	13		987	-
<b>CURRENT ASSETS</b>				
Grants receivable	14	91,420		-
Prepayments and sundry debtors	14	4,509		6,336
Cash at bank and in hand		<u>126,029</u>		<u>180,827</u>
		<u>221,958</u>		<u>187,163</u>
<b>CREDITORS: due within one year</b>	15	<u>(104,454)</u>		<u>(71,596)</u>
<b>Net current assets</b>			<u>117,504</u>	<u>115,567</u>
<b>Net assets</b>			<u><u>118,491</u></u>	<u><u>115,567</u></u>
<b>FUNDS</b>				
Restricted funds			112,321	36,606
Unrestricted funds:				
- Designated funds			-	-
- General funds			6,170	78,961
<b>TOTAL FUNDS</b>			<u><u>118,491</u></u>	<u><u>115,567</u></u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

The Board of Directors approved the financial statements on.....15/11/16..... and duly authorised the Co-Chairs to sign on its behalf:

  
.....  
Helen Jackson CBE - Co-Chair

  
.....  
Trevor Bush - Co-Chair

The notes on pages 11 to 18 form part of these financial statements

**STATEMENT OF CASH FLOWS**  
**For the year ended 31 March 2016**

	2016 £	2015 £
<b>Net cash used in operating activities</b>	<b>(53,811)</b>	<b>47,394</b>
<i>Cash flows from investing activities</i>		
Purchase of fixed assets	(987)	-
Change in cash and cash equivalents in the year	<u>(54,798)</u>	<u>47,394</u>
Cash and cash equivalents brought forward	180,827	133,433
Cash and cash equivalents carried forward	<u>126,029</u>	<u>180,827</u>
<b>Reconciliation of net movement of funds to net cash used in operating activities</b>		
Net movement in funds	2,925	14,205
Depreciation	-	1,265
(Increase)/decrease in debtors	(89,593)	6,700
Increase/(decrease) in creditors	32,857	25,224
<b>Net cash used in operating activities</b>	<u><u>(53,811)</u></u>	<u><u>47,394</u></u>

The notes on pages 11 to 18 form part of these financial statements

**Notes to the Financial Statements  
For the year to 31 March 2016**

**1. Accounting policies**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP(FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

**Reconciliation with previously Generally Accepted Accounting Practice (GAAP)**

In preparing the accounts, the trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 a restatement of comparative items was required. The transition date was 1<sup>st</sup> April 2014 and no restatement was required.

**Public benefit entity**

The charity meets the definition of a public entity under FRS 102.

**Going concern**

The trustees believe that the charity will have sufficient funds to continue as a going concern

The trustees do not consider that there are any sources of estimation or uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

**Merger with The Grandparents Association ("GPA")**

The charity merged with GPA on 1 November 2015. On that date the assets and liabilities of GPA were transferred to the charity and its reserves have been treated as a donation to the charity. The transactions of GPA since that date have been included in the Statement of Financial Activities of the charity.

**Income**

Voluntary income and income from charitable activities comprise amounts received and receivable by way of donations and grants where the amounts are certain and there are no outstanding conditions to be met to confirm that they are payable.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

**Donations of gifts, services and facilities**

Donated professional services and donated facilities are recognised as income when the charity has control over the item or received the service, any conditions associated with the donation have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), volunteer time is not recognised.

On receipt, donated gifts, professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

**Fund accounting**

Restricted, designated and general funds are separately disclosed, as set out in note 16.

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objects of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Statutory grants which are given as contributions towards the charity's core services are treated as unrestricted.

**Notes to the Financial Statements  
For the year to 31 March 2016**

**Expenditure and irrecoverable VAT**

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Support costs, which cannot be directly attributed to particular activities, have been apportioned proportionately based on staff numbers.

Governance costs are those incurred in connection with the management of the charity's assets, routine administration and compliance with constitutional and statutory requirements.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

**Tangible fixed assets and depreciation**

Computer and office equipment and furniture costing less than £500 is written off in the year of purchase. Assets costing more than £500 are capitalised. Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Fixtures, fittings and office equipment 25% straight line

**Taxation**

No taxation has been provided for in the financial statements because, as a registered charity, the income is exempt from taxation.

2. Voluntary income	Unrestricted funds	Restricted funds	Total funds 2016	Total funds 2015 (unaudited)
	£	£	£	£
Grants and donations (see below)	163,540	37,809	201,349	181,031
Publications	863	-	863	1,152
Individual fundraising	10,915	-	10,915	5,468
Sundry income	4,180	-	4,180	2,385
	<u>179,498</u>	<u>37,809</u>	<u>217,307</u>	<u>190,036</u>

**Analysis of voluntary grants and trust fundraising**

Funds of Grandparents Association transferred on merger.	73,593	37,809	111,402	-
Big Lottery Fund - Reaching Communities	7,373	-	7,373	41,997
Big Lottery Fund - Silver Dreams Fund	11,617	-	11,617	10,331
Sheffield 50+	-	-	-	823
Paul Hamlyn Foundation	8,133	-	8,133	7,800
The Tudor Trust	2,933	-	2,933	2,257
Esmée Fairbairn Foundation	11,052	-	11,052	31,344
Anonymous trust funder	-	-	-	30,000
Headley Trust	25,000	-	25,000	-
John Ellerman Foundation	8,333	-	8,333	33,333
Donated facilities	-	-	-	2,700
Other grants and donations	15,506	-	15,506	20,446
	<u>163,540</u>	<u>37,809</u>	<u>201,349</u>	<u>181,031</u>

Grants raised that are not for one specific activity have been included within voluntary income. Grants related to specific activities have been reflected in charitable activities in note 3.

**Notes to the Financial Statements  
For the year to 31 March 2016**

**3. Incoming resources from charitable activities**

	Unrestricted funds	Restricted funds	Total funds 2016	Total funds 2015 (unaudited)
	£	£	£	£
<b>Advice Service</b>				
Garfield Weston Foundation	-	10,000	10,000	10,000
The Henry Smith Charity	-	25,000	25,000	18,750
	-	<u>35,000</u>	<u>35,000</u>	<u>28,750</u>
<b>Support Network/Other projects</b>				
Department for Education	-	149,999	149,999	-
Mulberry Trust	-	-	-	11,000
Dulverton Trust	-	-	-	30,000
The Tudor Trust	-	25,867	25,867	18,943
Sobell Foundation	-	-	-	5,000
The Henry Smith Charity	-	12,375	12,375	-
<b>Kazzum</b>	-	-	-	2,226
Big Lottery Fund -Reaching Communities	-	76,063	76,063	-
Big Lottery Fund – Reaching Communities (Leeds project)	-	30,757	30,757	-
	-	<u>295,061</u>	<u>295,061</u>	<u>67,169</u>
<b>Service Development</b>				
Esmée Fairbairn Foundation	-	80,159	80,159	26,352
	-	<u>80,159</u>	<u>80,159</u>	<u>26,352</u>
<b>ESRC</b>				
Kings College London	-	-	-	11,134
<b>European Research Project</b>				
Calouste Gulbenkian Foundation	-	-	-	15,000
	-	<u>-</u>	<u>-</u>	<u>15,000</u>
<b>Policy &amp; Research</b>				
Paul Hamlyn Foundation	-	52,781	52,781	56,002
Sheffield 50+	-	-	-	5,484
	-	<u>52,781</u>	<u>52,781</u>	<u>61,486</u>
<b>NfSC</b>				
Network for Social Change	-	-	-	5,513
	-	<u>-</u>	<u>-</u>	<u>5,513</u>
<b>Relative Experience</b>				
Big Lottery Fund - Silver Dreams Fund	-	358,051	358,051	276,789
	-	<u>358,051</u>	<u>358,051</u>	<u>276,789</u>
	<u>-</u>	<u>821,052</u>	<u>821,052</u>	<u>492,193</u>

Grants related to specific activities have been included in charitable activities. Grants raised that are not for one specific activity have been reflected within voluntary income in note 2.



**Notes to the Financial Statements  
For the year to 31 March 2016**

**4. Costs of generating voluntary income**

	Unrestricted funds	Restricted funds	Total funds 2016	Total funds 2015 (unaudited)
	£	£	£	£
Staff costs	-	64,707	64,707	23,007
Other costs	-	8,363	8,363	7,316
	<u>-</u>	<u>73,070</u>	<u>73,070</u>	<u>30,323</u>

**5. Governance costs**

Staff costs	-	-	-	5,000
Independent examiner's fees	3,006	-	3,006	2,400
Trustees' expenses	3,812	-	3,812	4,100
Bank charges	-	-	-	86
Other	333	-	333	1,240
	<u>7,151</u>	<u>-</u>	<u>7,151</u>	<u>12,826</u>

**6. Costs of charitable activities**

	Staff costs	Activities undertaken directly	Support costs	Total 2016	Total 2015 (unaudited)
	£	£	£	£	£
Advice Service	25,000	203	6,592	31,795	46,558
GUL (European Research)	-	-	-	-	14,905
Support Network/Other projects	89,403	74,427	5,680	169,510	105,093
Relative Experience (BLF)	115,709	223,077	24,397	363,183	272,640
Service Development	57,379	-	-	57,379	26,192
Network for Social Change	-	-	-	-	8,664
Policy and Research	40,285	7,218	7,462	54,965	69,287
Core	85,541	15,696	133,869	235,106	87,615
<b>Total charitable expenditure</b>	<u>413,317</u>	<u>320,621</u>	<u>178,000</u>	<u>911,938</u>	<u>630,954</u>

Details of staff costs are given in note 8.

**Notes to the Financial Statements  
For the year to 31 March 2016**

**7. Support costs**

	Total 2016	Other Charitable Activities 2016	Core 2016	Core 2015 (unaudited)
	£	£	£	£
Other staff costs	49,218	24,691	24,527	1,602
Premises costs	30,303	3,311	26,992	19,314
Postage	4,776	403	4,373	137
Telecommunications	16,907	3,602	13,305	2,306
Office equipment maintenance	10,692	1,394	9,298	3,775
General administration costs	16,417	6,354	10,063	7,046
Professional costs	44,974	4,376	40,598	-
Other costs	4,713	-	4,713	-
	<b>178,000</b>	<b>44,131</b>	<b>133,869</b>	<b>34,180</b>

**8. Staff numbers and costs**

	2016	2015 (unaudited)
	£	£
Salaries	441,271	308,530
Social security costs	36,753	24,893
	<b>478,024</b>	<b>333,423</b>

**Staff costs split:**

Charitable activities (see note 6)	327,776	258,292
Core (see note 6)	85,541	47,124
Costs of generating funds (see note 4)	64,707	23,007
Governance costs (see note 5)	-	5,000
	<b>478,024</b>	<b>333,423</b>

The average number of employees during the year was:

	Number	Number
Direct activities	20	13
	<b>20</b>	<b>13</b>

No employee received remuneration of more than £60,000.

A majority of staff are employed on a part-time basis

**9. Merger and subsequent re-organisation costs**

GPA office closure costs	6,430
Redundancy costs	37,278
	<b>43,708</b>

**10. Net income/(expenditure) is stated after charging:**

	2016	2015 (unaudited)
	£	£
Depreciation	-	1,265
Audit fees	3,000	-
Independent examiner's fees	-	2,400

**Notes to the Financial Statements  
For the year to 31 March 2016**

**11. Trustees**

During the year no trustees received any remuneration (2015: £3,802).

5 trustees (2015: 5) received reimbursements of expenses amounting £4,209 for travel (2015: £3,090).

**12. Indemnity insurance**

During the year £914 (2015: £948) indemnity insurance was paid to protect the charity from loss arising from the neglect or defaults of its trustees, employees or agents, and to indemnify the trustees and other officers against the consequences of neglect or default on their part.

**13. Tangible fixed assets**

	<b>Fixtures, fittings and office equipment</b>
<b>Cost</b>	
At 1 April 2015	7,837
Additions	987
<b>At 31 March 2016</b>	<u>8,824</u>
<b>Depreciation</b>	
At 1 April 2015	7,837
Charge for year	-
<b>At 31 March 2016</b>	<u>7,837</u>
<b>Net book values</b>	
<b>At 31st March 2016</b>	<u>987</u>
At 31st March 2015	<u>-</u>

**14. Debtors**

	2016	2015 (unaudited)
	£	£
Due within one year:		
Grant debtors	91,420	-
Prepayments	-	2,233
Other debtors	4,509	4,103
	<u>95,929</u>	<u>6,336</u>

**15. Creditors: Amounts falling due within one year**

	2016	2015 (unaudited)
	£	£
Trade creditors	31,455	21,541
Accruals	34,324	2,594
Deferred grant income	38,675	47,461
	<u>104,454</u>	<u>71,596</u>

Deferred grant income represents income relating to the next year received in the current year. Income of £38,675 which related to 2016/17 has been deferred and deferred income of £47,461 from last year has been released as it related to the current year.

**Notes to the Financial Statements  
For the year to 31 March 2016**

**16. Statement of funds**

	Brought forward £ (unaudited)	Incoming resources £	Resources expended £	Transfers £	Carried forward £
<b>General funds</b>	78,961	179,930	285,965	33,244	6,170
<b>Restricted funds</b>					
Support Network/Other projects	8,607	332,870	242,580	(31,897)	67,000
Relative Experience	13,693	358,051	363,183	-	8,561
Advice Service	667	35,000	31,795	-	3,872
Policy and Research	12,292	52,781	54,965	-	10,108
Service Development	160	80,159	57,379	(160)	22,780
European Research Programme	1,187	-	-	(1,187)	-
<b>Total restricted funds</b>	<b>36,606</b>	<b>858,861</b>	<b>749,902</b>	<b>(33,244)</b>	<b>112,321</b>
<b>Total funds</b>	<b>115,567</b>	<b>1,038,791</b>	<b>1,035,867</b>	<b>-</b>	<b>118,491</b>

**Notes on the restricted grant funding**

a.) A Big Lottery Fund Reaching Communities grant funded Support Network activities and also a contribution towards the advice service. Big Lottery Fund Awards for All funding supported parenting workshops for kinship carers. The Big Lottery Fund Silver Dreams Fund supported the scale up of the Relative Experience project in the North East.

b.) The Advice Service was funded by The Henry Smith Charity, Garfield Weston Foundation, Department for Education and Big Lottery Fund Reaching Communities

c.) The Department for Education funded the development of the Kinship Care: Early Help Model training.

d.) The Paul Hamlyn Foundation has funded the Growing Up in Kinship Care research study.

e.) The Esmee Fairbairn Foundation funded service development.

**Transfers between funds**

Once restricted projects are completed and signed off any residual reserves are transferred back to unrestricted funds.

**17. Analysis of net assets between funds**

	Unrestricted funds £	Restricted funds £	Total funds 2016 £	Total funds 2015 (unaudited) £
Tangible fixed assets	987	-	987	-
Current assets	43,962	177,996	221,958	187,163
Creditors: amounts due within one year	(38,779)	(65,675)	(104,454)	(71,596)
	<b>6,170</b>	<b>112,321</b>	<b>118,491</b>	<b>115,567</b>

**18. Other official commitments**

Commitments of operating leases expire as follows:

Office equipment: 2-5 years

2016 £	2015 (unaudited) £
2,683	-

**Notes to the Financial Statements  
For the year to 31 March 2016**

**19. Comparative numbers for the Statement of Financial Activities**

	2016			2015 (unaudited)		
	Unrestricted £	Restricted £	Total £	Unrestricted £	Restricted £	Total £
<b>Income from</b>						
<b>Generated funds</b>						
Voluntary income	179,498	37,809	217,307	134,311	55,725	190,036
Investment income	432	-	432	474	-	474
Other income	-	-	-	5,605	-	5,605
<b>Income from</b>						
<b>Charitable activities</b>						
Advice Service	-	35,000	35,000	-	28,750	28,750
Service Development	-	80,159	80,159	-	26,352	26,352
European Research Project	-	-	-	-	15,000	15,000
Policy and Research	-	52,781	52,781	-	61,486	61,486
Relative Experience	-	358,051	358,051	-	276,789	276,789
Support Network/Other projects	-	295,061	295,061	-	67,169	67,169
ESRC	-	-	-	-	11,134	11,134
Network for Social Change	-	-	-	-	5,513	5,513
<b>TOTAL INCOME</b>	<b>179,930</b>	<b>858,861</b>	<b>1,038,791</b>	<b>140,390</b>	<b>547,918</b>	<b>688,308</b>
<b>EXPENDITURE</b>						
<b>Costs of charitable activities</b>						
Cost of generating voluntary income	-	73,070	73,070	30,323	-	30,323
Charitable activities	235,106	676,832	911,938	102,451	528,503	630,954
Governance costs	7,151	-	7,151	12,426	400	12,826
<b>TOTAL EXPENDITURE</b>	<b>242,257</b>	<b>749,902</b>	<b>992,159</b>	<b>145,200</b>	<b>528,903</b>	<b>674,103</b>
<b>Net income/(expenditure)</b>	<b>(62,327)</b>	<b>108,959</b>	<b>46,632</b>	<b>(4,810)</b>	<b>19,015</b>	<b>14,205</b>
<b>Exceptional costs of merger and reorganisation</b>	<b>(43,708)</b>	<b>-</b>	<b>(43,708)</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net income/(expenditure) for the year</b>	<b>(106,035)</b>	<b>108,959</b>	<b>2,924</b>	<b>(4,810)</b>	<b>19,015</b>	<b>14,205</b>
Transfers between funds	33,244	(33,244)	-	1,066	(1,066)	-
Net incoming/(outgoing) resources after transfers, being net movement in funds	(72,791)	75,715	2,924	(3,744)	17,949	14,205
Fund balances at 1 April 2015	78,961	36,606	115,567	82,705	18,657	101,362
<b>Fund balances as at 31 March 2016</b>	<b>6,170</b>	<b>112,321</b>	<b>118,491</b>	<b>78,961</b>	<b>36,606</b>	<b>115,567</b>

## **Independent auditors' report to the trustees of Grandparents Plus**

We have audited the financial statements of Grandparents Plus for the year ended 31 March 2016 which comprise the statement of financial activities (incorporating the income and expenditure account), the balance sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

This report is made solely to the charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

## **Respective responsibilities of trustees and auditors**

As explained more fully in the statement of trustees' responsibilities set out on page 6, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

## **Scope of the audit of the financial statements**

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the charitable company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the trustees; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the trustees' report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

## **Opinion on financial statements**

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2016 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006

## **Opinion on other matter prescribed by the Companies Act 2006**

In our opinion the information given in the trustees' annual report for the financial year 31 March 2016 for which the financial statements are prepared is consistent with the financial statements.

**Other matters**

We draw attention to the fact the corresponding figures for 2015 in the financial statements are unaudited. Our opinion is not qualified in this matter.

**Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemption from the requirement to prepare a strategic report or in preparing the trustees' annual report.



Tim Sullivan FCA (Senior Statutory Auditor)  
For and on behalf of Field Sullivan Limited  
Chartered Accountants  
Neptune House, 70 Royal Hill, London SE10 8RF

Date: 15/11/16